

# THE FORUM OF SUTTON GOVERNORS

[www.forumsuttongovernors.co.uk](http://www.forumsuttongovernors.co.uk)

## Income and Expenditure Account for Year Ended 31<sup>st</sup> August 2015 Treasurer's Report

### Income

Income from membership subscriptions increased from £440 to £630 as a consequence of the increase in the subscription from £10 to £15 agreed at the 2014 AGM. However, one junior, one special and one secondary school (all academies) did not renew their memberships.

### Expenditure

The NGA subscription was levied at £192 and no significant increase is anticipated in the coming year. This represents our single largest item of expenditure, followed by web-site maintenance and meeting expenses.

**As a consequence of this expenditure we recorded a surplus for the year of £213.05p.**

**The bank balance has recovered to £608.39p**

### Proposed Budget for 2015-16

Forecast expenditure for 2015/16 comprises:

NGA subscription: £225

Meeting Costs: £150

Web-site hosting: £125

Sundry/Contingency: £100

**Total: £600**

In order to cover this, the committee recommends maintaining the annual subscription at the current level of £15 per school or federation.

Andrew Theobald  
Acting Treasurer  
September 2015