

THE FORUM OF SUTTON GOVERNORS

www.forumsuttongovernors.co.uk

Income and Expenditure Account for Year Ended 31st August 2016 Treasurer's Report

Income

Income from membership subscriptions decreased from £630 to £555. This was due to two primary phase schools and one secondary school (all academies) not renewing their memberships and some promised but as yet unpaid subscriptions.

Expenditure

The NGA subscription was levied at £192 and no significant increase is anticipated in the coming year. This represents our single largest item of expenditure, followed by web-site maintenance and meeting expenses.

As a consequence of this expenditure we recorded a surplus for the year of £233.72p.

The bank balance has recovered to £842.11p

Proposed Budget for 2016-17

Forecast expenditure comprises:

NGA subscription:	£225
Meeting Costs:	£75
Web-site hosting:	£100
Sundry/Contingency:	£100
Total:	<u>£500</u>

In order to cover this, the committee recommends maintaining the annual subscription at the current level of £15 per school or federation.

**Andrew Theobald
Acting Treasurer
September 2016**